

## **ANNOUNCING**

### **AUCTION 668, MULTI-FAMILY SATURDAY, JUNE 4, 2016 10:00 AM – 4:00 PM (EST)**

The Reverse Auction Program is planning Auction 668, an auction of approximately five (5) Multi-Family *properties* located exclusively in Alaska and Hawaii. Auction 668 is scheduled for Saturday, June 4, 2016, from 10:00 AM until 4:00 PM Eastern time. The period of performance will be 91 *calendar days*\* beginning, June 20, 2016 and ending September 19, 2016. All multi-family properties should be considered scattered sites; therefore, contractors should bid accordingly.

**\*Please note:** Inspections awarded in Auction 668 *cannot* be scheduled on the following federal holidays:

Monday July 4, 2016	Independence Day
Monday September 5, 2016	Labor Day

Extension requests are to be submitted **only** if circumstances are beyond the contractor's control. Extension requests will only be considered on a case-by-case basis as stated in the Purchase Order Terms and Conditions. The approval of an extension request is not guaranteed; there must be verifiable circumstances.

**To participate in the bid process for Auction 668, there are six (6) mandatory requirements that eligible contractors must meet:**

- 1. Have read and understood Inspector Notice 2016-01 pertaining to bed bugs.**
2. Be in good standing with HUD and have no outstanding billing issues;
3. Have no open past due inspections;
4. Scheduled inspections for recent auctions by the due date;
5. Be in compliance with confirmation emails for properly scheduled inspections; and
6. Have no Termination for Default actions in recent auctions or be prohibited from participating in auctions.

**PENALTY:** If a contractor is found to be in violation of these terms, the contractor will be notified via email and will be prohibited from participating in the next five (5) auctions.

**Ceiling prices for Auction 668 are as follows:**

**Duration      Ceiling Prices:**

1 Day =        \$3,000

2 Days =       \$3,000